



PRESS RELEASE

CERVED GROUP: EARLY TERMINATION OF THE SPECIAL SERVICING AGREEMENT BETWEEN BMPS AND JULIET CONCERNING SPECIAL SERVICING ACTIVITIES ON NON-PERFORMING LOANS.

CONTINUE COOPERATION BETWEEN BMPS AND JULIET. CHIEF EXECUTIVE OFFICER'S CONFERENCE CALL ON MONDAY, 1 JULY 2019

San Donato Milanese, 30 June 2019 – The Board of Directors of Cerved Group S.p.A. hereby announces the following with regard to its indirect subsidiary Juliet S.p.A. (“**Juliet**”), a company held by Cerved Credit Management Group S.r.l. and Quaestio Holding S.A. which carries out special servicing activities on non-performing loan portfolios of Banca Monte dei Paschi di Siena S.p.A. (“**BMPS**”) and on other NPLs deriving from the BMPS’ securitization transaction as well as other securitization transactions promoted by Quaestio Holding S.A..

In particular, pursuant to a 10-year servicing agreement entered into with BMPS in May 2018, Juliet currently services a material portion of the non-performing loan inflows generated by BMPS.

In order to benefit from the maximum flexibility in the implementation of its acceleration plan of dismissal of non-performing and unlikely-to-pay loans, as already announced to the market, BMPS has exercised its right to withdraw from the above-mentioned servicing agreement with Juliet.

As a consideration for the exercise of such withdrawal right by BMPS, Juliet will receive an indemnification payment amounting to Euro 40 million.

In such context, BMPS and Juliet have already shared a common path to continue their commercial relationship, so that BMPS may continue to make use of Juliet’s specific expertise in the management of non-performing loans and both BMPS and Juliet may achieve their common goal to manage in the most efficient way the transitional period that will follow the early termination of the agreement.

BMPS and Juliet will also enter into new agreements, pursuant to which Juliet will carry out advisory services on an exclusive basis, at market conditions, in connection with the identification of the perimeter and sale of the non-performing loan portfolios which are expected to be dismissed by BMPS, for an aggregate amount of Euro 3 billion.

Juliet then announces that on Monday, 1 July at 8:00 a.m. (CET), Andrea Mignanelli, Chief Executive Officer of Cerved Group, will hold an update conference call for investors and analysts. The transcript of the conference call will be made available on the website of the company (<http://company.cerved.com>, in the Investor Relations area, under the Presentations section). Please find below the dial-in numbers to attend the conference call:

Dial In:

Italia: +39 028020902 UK: +44 2030595875 USA: +1 7187058795

Passcode: 8175295

PIN: 55943



Thanks to a unique asset of data, evaluation models, innovative technological solutions and a team of experts and analysts, Cerved Group every day helps about 30,000 companies, public administrations and financial institutions to manage the opportunities and risks of their business relationships. Cerved Group supports customers in the planning and implementation of commercial and marketing strategies. It is one of the most important independent operators in the evaluation and management of loans - both performing and problematic - and of connected assets, supporting customers in each phase of credit life. Finally, Cerved owns, within the group, one of the most important Rating Agencies in Europe.

Contacts: Cerved Group
Investor Relations
Pietro Masera
ir@cerved.com

Press Agency: d'I comunicazione
Piero Orlando (+39 335 1753472) po@dicomunicazione.it
Stefania Vicentini (+39 335 5613180) sv@dicomunicazione.it
