



PRESS RELEASE

EMANUELE BONA NEW CHIEF FINANCIAL OFFICER OF CERVED GROUP

San Donato Milanese, 28 May 2020 – Cerved Group S.p.A. (the “**Company**”) announces that today the Company has entered into an agreement with Mr. Emanuele Bona, which will be appointed Chief Financial Officer of Cerved Group.

Mr Bona has a solid international background in the strategic consultancy and investment banking field, having worked in McKinsey, Goldman Sachs and Merrill Lynch before moving to Apax Partners in London and, after, in Milan.

Furthermore Mr Bona has a consolidated experience as CFO in a listed company arriving in Cerved from BFF Banking Group (Banca Farmafactoring S.p.A.), a leading company in Europe in credit management and financial services specialized in healthcare supplier and public administrations, company in which he entered as Director of Planning and Business Development in 2011 and in which his career has developed with growing responsibilities in Italy, Poland and Spain until becoming CFO. He obtained his degree in Management Engineering at the Politecnico di Torino and then also obtained an MBA at the Boston MIT Sloan School of Management (US).

The Company also informs that today the Company and Mr Giovanni Sartor, current Chief Financial Officer of the Company, have reached an agreement for his gradual exit from the Group, in accordance with the agreed succession planning.

In order to ensure a smooth transition, Mr Giovanni Sartor will maintain his offices and responsibilities as Chief Financial Officer until 31 July 2020.

Mr Giovanni Sartor further agreed to remain in the Group until March 2022, maintaining his current offices in the Board of Directors of certain subsidiaries.

The Company and its bodies thank Mr Giovanni Sartor for his dedication while performing his duty and contribution to the achieving of the business results since May 2009.

On the basis of the information available to the Company, Mr Giovanni Sartor currently holds no. 27,447 Company shares.

The entering into by the Company of the abovementioned agreement with Mr Giovanni Sartor and Emanuele Bona has been authorized by the Board of Directors of the Company, after receiving the favorable opinion of the Nomination and Remuneration Committee. Furthermore, with specific reference to Mr Giovanni Sartor’s agreement, the transaction has been considered exempt from the application of the Procedure for Transaction with Related Parties in the light of the fact that such transaction is consistent with the remuneration policy adopted by the Group.

Thanks to a unique asset of data, evaluation models, innovative technological solutions and a team of experts and analysts, Cerved Group every day helps about 30,000 companies, public administrations and financial institutions to manage the opportunities and risks of their business relationships. Cerved Group supports customers in the planning and implementation of commercial and marketing strategies. It is one of the most important independent operators in the evaluation and management of loans - both performing and problematic - and of connected assets, supporting customers in each phase of credit life. Finally, Cerved owns, within the group, one of the most important Rating Agencies in Europe.



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