

PRESS RELEASE

CERVED GROUP: THE BOARD OF DIRECTORS APPOINTS GIANANDREA EDOARDO DE BERNARDIS CHAIRMAN, ANDREA MIGNANELLI CHIEF EXECUTIVE OFFICER

Milan, 19 April 2019 – The Board of Directors of Cerved Group S.p.A. (MTA: CERV) (the “**Company**” or the “**Group**”) – the largest information provider and credit servicer in Italy – met on the date hereof to appoint the corporate positions and committees following the Shareholders’ Meeting on the 16th of April 2019 which, *inter alia*, elected into office a new Board of Directors.

The appointments made by the new Board of Directors will remain in place until the Shareholders’ Meeting that will be called upon to approve the Financial Statements of the Company for the year ending 31 December 2021. Gianandrea Edoardo De Bernardis was appointed Executive Chairman. Andrea Mignanelli was appointed Chief Executive Officer, previously holding the position of Cerved Credit Management Group Chief Executive Officer and Executive Director at Cerved Group S.p.A.

The Board of Directors ascertained, with respect to all of its members, that there are no causes for non-electability nor incompatibility and that all have the prerequisites of honourability and professionalism required by applicable law, and also ascertained that the directors Fabio Cerchiai, Mara Anna Rita Caverni, Aurelio Regina, Andrea Casalini, Alessandra Stabilini, Valentina Montanari and Mario Francesco Pitto possess the independence prerequisites required by law and by the Corporate Governance Code for listed companies.

The Board of Directors also appointed the following internal board committees:

- for the Risks and Controls Committee: Chairman Alessandra Stabilini, members Mara Anna Rita Caverni and Valentina Montanari;
- for the Remuneration and Nomination Committee: Aurelio Regina, members Umberto Carlo Maria Nicodano, Fabio Cerchiai and Valentina Montanari;
- for the Related Party Committee: Andrea Casalini, members Umberto Carlo Maria Nicodano, Mario Francesco Pitto and Alessandra Stabilini.

The Board of Directors, in line with international *best practice* has appointed Fabio Cerchiai as *lead independent director* and Andrea Mignanelli was appointed Director in charge of internal control and risk management, in accordance with the Corporate Governance Code for listed companies. Francesca Perulli, Group Head of Control & Administration, was appointed as Director in charge of the preparation of the financial reporting documents of the company, taking into account the provisions of Article 154-bis of Legislative Decree No. 58 of February 24, 1998 and article 20.4 of the bylaws.

The *curriculum vitae* of all the directors are available in the Shareholder’s Meeting area of the *Governance, Board of Directors* section of the company’s website <http://company.cerved.com>.

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