

## **PRESS RELEASE**

## <u>CERVED INFORMATION SOLUTIONS: THE SUBSIDIARY CERVED CREDIT</u> MANAGEMENT GROUP HAS SIGNED A LETTER OF INTENT WITH BARCLAYS

San Donato Milanese, 7 February 2017 – Cerved Information Solutions S.p.A. (MTA: CERV) – parent holding company of the Cerved group ("Cerved Group"), the largest information provider and credit servicer in Italy – announces that its subsidiary Cerved Credit Management Group has signed with Barclays Bank PLC a letter of intent according to which Cerved Group will be in charge, on an exclusive basis, for the coordination of the servicing activities related to the mortgage portfolio of approximately 12 billion Euros starting from Q3 2017. The transaction will allow Cerved Group to strengthen its position also in the management of performing loans.

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Cerved Group is a leading information provider in Italy and one of the major credit rating agencies in Europe. It offers the most comprehensive range of products and services used by more than 30 thousand companies and financial institutions to assess the solvency and creditworthiness of its stakeholders, manage credit risk in all its phases, and accurately define marketing strategies. Furthermore, through Cerved Credit Management, Cerved is a leading independent player in offering solutions for the evaluation and management of credit exposures.

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Contacts: Community – Strategic Communication Advisers

Marco Rubino Tel. +39 02 89404231

marco.rubino@communitygroup.it

**Cerved Information Solutions** 

Investor Relations Pietro Masera

ir@cervedinformationsolutions.com