



PRESS RELEASE

CERVED GROUP: APPROVED 3-YEAR INDUSTRIAL PLAN AND STRATEGIC OUTLOOK 2018-2020

San Donato Milanese, 25 June 2018 – the Board of Directors of Cerved Group S.p.A. (MTA: CERV) (the “**Company**” and formerly Cerved Information Solutions S.p.A.), the largest information provider and credit servicer in Italy, on 24 June 2018 examined and approved its 3-year Industrial Plan. The Board of Directors also examined and approved the 2018-2020 Strategic Outlook.

The 2018-2020 Strategic Outlook, which today will be presented by Cerved management to investors and financial analysts during the course of the Investor Day, illustrates the key dynamics of the main divisions of the Group, the strategy that will be pursued in the medium to long term, the growth prospects on a divisional and consolidated basis, the capital structure and the dividend policy.

It is highlighted that 2018, in addition to benefiting from organic growth, will also benefit from the significant contribution deriving from the well-known industrial partnerships and acquisitions of non-performing loan servicing platforms.

For the following years and until 2020, the growth targets of Adjusted EBITDA of the Group, expressed in terms of compound annual growth rate, envisage an organic growth between +3.0% and +5.0%, in addition to growth from acquisitions expected between +2.0% and +3.5%, resulting in total consolidated growth between +5.0% and +8.5%.

With respect to capital structure, the medium to long term objective is to reach year-end leverage of 3.0x last twelve month EBITDA, subject to extraordinary transactions and non-recurring events.

With respect to dividend policy, two elements need to be taken into consideration: (i.) a progressive ordinary dividend with 40%-50% payout of prior year Adjusted Net Income; and (ii.) potentially a variable special dividend, to be determined based on the Group’s objective of reaching year-end leverage of 3.0x last twelve month EBITDA, subject to cash used for M&A and share buybacks.

The Investor Day presentation will also be provided via webcast. Details for accessing the webcast of the presentation are available on the website of the Company: <http://company.cerved.com> in the Investor Relations section. The Investor Day 2018-2020 presentation illustrated during the course of the event will be available on the authorized storage system eMarketSTORAGE (www.emarketstorage.com) and on the website of the Company ahead of the event.



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